







West Chester Area School District  
 Budget Forecast Model  
 2012-13 Projection Changes  
 September 2013

<u>Expenses</u>	
Salaries	-\$143,900
Healthcare	-\$711,300
Other Benefits	-\$877,400
Professional services	\$1,063,700
Purchased Property services	-\$645,700
Other Services	-\$588,600
Supplies	-\$203,100
Other	-\$353,300
Debt Service	-\$378,300
Contribution to Cap Reserve	\$378,300
Total Expenses	-\$2,459,600

<u>Revenues</u>	
Real Estate Tax	\$90,900
Earned Income Tax	\$761,600
Delinquent Taxes	\$606,700
Real Estate Transfer	\$650,800
Other local taxes	\$89,900
Student Subsidies	-\$133,000
Teacher Subsidies	-\$190,400
Federal revenues	\$323,900
Total Revenues	\$2,200,400

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Increase to Designation for HealthCare Stabilization Fund	\$711,300
Increase to Designation for PSERS Increases	\$1,300,000
Increase to Designation for Future Millage Increases	\$2,670,200
Decrease to Designation for Athletic Funds	-\$21,500
Increase/ (Decrease) to Fund Balance September 2013	\$0
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$4,660,000

West Chester Area School District  
 Budget Forecast Model  
 2013-14 Projection Changes  
 September 2013

<u>Expenses</u>	
Total Expenses	\$0

<u>Revenues</u>	
Reduction in Federal Program Revenue - Sequestration	-\$283,100
Total Revenues	-\$283,100

<u>Fund Balance Analysis</u>	
Increase to Beginning Designation for HC Stabilization Fund	\$711,300
Increase to Beginning Designation for PSERS Increases	\$1,300,000
Increase to Beginning Designation for Future Millage Increases	\$2,670,200
Decrease to Beginning Designation for Athletic Funds	-\$21,500
Decrease to Undesignated Fund Balance September 2013	-\$283,100
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$4,376,900

West Chester Area School District  
 Budget Forecast Model  
 2014-15 Budget Changes  
 September 2013

<u>Expenses</u>	
Total Expenses	

<u>Revenues</u>	
Local Revenue Excluding Current Real Estate Taxes	\$0
Reduction in Federal Program Revenue - Sequestration	-\$295,600
Change in Current Real Estate Taxes	\$4,461,500
Total Revenues	\$4,165,900

<u>Fund Balance Analysis</u>	
Increase to Beginning Designation for HC Stabilization Fund	\$711,300
Increase to Beginning Designation for PSERS Increases	\$1,300,000
Increase to Beginning Designation for Future Millage Increases	\$2,670,200
Decrease to Beginning Designation for Athletic Funds	-\$21,500
Decrease to Beginning Undesignated Fund Balance	-\$283,100
Increase/ (Decrease) to Fund Balance September 2013	\$4,165,900
Increase/(Decrease) in Ending Fund Balance 6/30/15	\$8,542,800

*Change in STEB's " % of total MV" for Chester County increased from 94.31% to 94.37%.*

West Chester Area School District  
 Budget Forecast Model  
 2012-13 Projection Changes  
 August 2013

<u>Expenses</u>	
Total Expenses	\$0

<u>Revenues</u>	
Current Real Estate Taxes	-\$152,500
Interim Real Estate Taxes	\$251,200
Earned Income Taxes	\$180,400
Transfer Taxes	\$54,700
Other Local Revenues	-\$480,000
Special Education Subsidy	\$577,400
Transportation Subsidy	-\$334,000
Total Revenues	\$97,200

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Increase/ (Decrease) to Fund Balance August 2013	\$97,200
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$97,200

West Chester Area School District  
Budget Forecast Model  
2013-14 Projection Changes  
August 2013

<u>Expenses</u>	
Total Expenses	\$0

<u>Revenues</u>	
Basic Instruction Subsidy	\$198,600
Transportation Subsidy	-\$222,500
Current Real Estate Taxes	-\$55,600
Total Revenues	-\$79,500

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$97,200
Increase/ (Decrease) to Fund Balance August 2013	-\$79,500
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$17,700



West Chester Area School District  
 Budget Forecast Model  
 2014-15 Budget Changes  
 August 2013

<u>Expenses</u>	
CAT Tuition	-\$21,300
Total Expenses	-\$21,300

<u>Revenues</u>	
Local Revenue Excluding Current Real Estate Taxes	\$0
State Subsidies	-\$23,900
Change in Current Real Estate Taxes	-\$6,213,500
Total Revenues	-\$6,237,400

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$17,700
Increase/ (Decrease) to Fund Balance August 2013	-\$6,216,100
Increase/(Decrease) in Ending Fund Balance 6/30/15	-\$6,198,400

# West Chester Area School District Analysis and Forecast of Taxable Real Estate

	CHESTER COUNTY			DELAWARE COUNTY		
	MILL VAL	+/- AMOUNT	+/- PERCENT	MILL VAL	+/- AMOUNT	+/- PERCENT
1997-98	\$377,214	\$6,080	1.6%	\$6,812	\$533	8.5%
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.6%
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%
2000-01	\$6,290,875	\$294,067	4.9%	\$359,308	n/a	n/a
2001-02	\$6,594,576	\$303,701	4.8%	\$358,919	(\$389)	-0.1%
2002-03	\$8,858,177	\$263,601	4.0%	\$381,715	\$22,795	6.4%
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%
2004-05	\$7,249,896	\$156,651	2.2%	\$463,149	\$40,107	9.5%
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%
2006-07	\$7,468,823	\$75,203	1.0%	\$593,984	\$82,001	16.0%
2007-08	\$7,530,148	\$61,325	0.8%	\$627,165	\$33,181	5.6%
2008-09	\$7,600,651	\$70,503	0.9%	\$642,064	\$14,899	2.4%
2009-10	\$7,681,410	\$60,759	0.8%	\$648,433	\$4,369	0.7%
2010-11	\$7,629,110	(\$32,300)	-0.4%	637,594	(\$8,839)	-1.4%
2011-12	\$7,623,696	-\$5,414	-0.1%	636,866	(\$729)	-0.1%
2012-13	\$7,603,129	-\$20,567	-0.3%	637,926	\$1,061	0.2%
10 YEAR AVERAGE		\$102,912	1.5%		\$27,785	6.0%
5 YEAR AVERAGE		\$30,975	0.4%		\$8,576	1.4%
3 YEAR AVERAGE		\$7,682	0.1%		(\$1,733)	-0.3%

CHESTER COUNTY				DELAWARE COUNTY			
	MILL VAL	+/-		MILL VAL	+/-		
		AMOUNT	PERCENT		AMOUNT	PERCENT	
<u>COMMERCIAL</u>				<u>COMMERCIAL</u>			
2008-09	1,539,803	41,379	2.69%	2008-09	8,533	-	0.00%
2009-10	1,559,334	19,531	1.25%	2009-10	8,905	-	0.00%
2010-11	1,533,828	(25,506)	-1.66%	2010-11	6,868	-	0.00%
2011-12	1,516,167	(17,661)	-1.16%	2011-12	8,533	-	0.00%
2012-13	1,500,223	(15,944)	-1.06%	2012-13	8,533	-	0.00%
2013-14	1,500,223	-	0.00%	2013-14	8,533	-	0.00%
2014-15	1,530,223	30,000	1.96%	2014-15	8,533	-	0.00%
2015-16	1,565,223	35,000	2.24%	2015-16	8,533	-	0.00%
2016-17	1,600,223	35,000	2.19%	2016-17	8,533	-	0.00%
2017-18	1,635,223	35,000	2.14%	2017-18	8,533	-	0.00%
	Average increase		0.86%		Average increase		0.00%
<u>RESIDENTIAL</u>				<u>RESIDENTIAL</u>			
2008-09	5,988,942	36,625	0.61%	2008-09	633,531	10,253	1.62%
2009-10	6,037,132	48,190	0.80%	2009-10	637,528	3,997	0.63%
2010-11	6,036,052	(1,080)	-0.02%	2010-11	630,726	(6,802)	-1.08%
2011-12	6,037,906	1,854	0.03%	2011-12	628,332	(2,394)	-0.38%
2012-13	6,037,906	(0)	0.00%	2012-13	629,393	1,061	0.17%
2013-14	6,037,906	-	0.00%	2013-14	620,245	(9,148)	-1.47%
2014-15	6,047,906	10,000	0.17%	2014-15	621,495	1,250	0.20%
2015-16	6,062,906	15,000	0.25%	2015-16	622,745	1,250	0.20%
2016-17	6,077,906	15,000	0.25%	2016-17	623,995	1,250	0.20%
2017-18	6,092,906	15,000	0.25%	2017-18	625,245	1,250	0.20%
	Average increase		0.23%		Average Increase		0.03%
<u>OTHER</u>				<u>OTHER</u>			
2008-09	71,906	(7,500)	-10.43%	2008-09	-	-	-
2009-10	64,944	(6,962)	-10.72%	2009-10	-	-	-
2010-11	59,230	(5,714)	-9.65%	2010-11	-	-	-
2011-12	69,623	10,393	14.93%	2011-12	-	-	-
2012-13	65,000	(4,623)	-7.11%	2012-13	-	-	-
2013-14	65,000	-	0.00%	2013-14	-	-	-
2014-15	65,000	-	0.00%	2014-15	-	-	-
2015-16	65,000	-	0.00%	2015-16	-	-	-
2016-17	65,000	-	0.00%	2016-17	-	-	-
2017-18	65,000	-	0.00%	2017-18	-	-	-
	Average increase		-2.30%		Average increase		-
<u>TOTAL</u>				<u>TOTAL</u>			
2008-09	7,600,651	70,504	0.93%	2008-09	642,065	14,900	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,629,110	(32,300)	-0.42%	2010-11	637,594	(8,838)	-1.39%
2011-12	7,623,696	(5,414)	-0.07%	2011-12	636,866	(729)	-0.11%
2012-13	7,603,129	(20,567)	-0.27%	2012-13	637,926	1,061	0.17%
2013-14	7,603,129	-	0.00%	2013-14	628,778	(9,148)	-1.45%
2014-15	7,643,129	40,000	0.52%	2014-15	630,028	1,250	0.20%
2015-16	7,693,129	50,000	0.65%	2015-16	631,278	1,250	0.20%
2016-17	7,743,129	50,000	0.65%	2016-17	632,528	1,250	0.20%
2017-18	7,793,129	50,000	0.64%	2017-18	633,778	1,250	0.20%
	Average increase		0.34%		Average Increase		0.10%

**West Chester Area School District  
Budget Forecast Model  
Key Expense Assumptions**

	A	B	C	D	E	F	G
5	<b>Staff Changes / Student Enrollment</b>						
6	<b>Enrollment Assumptions</b>						
7			<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
8	KG		673	705	620	662	662
9	1st to 5th Grade		4,426	4,371	4,359	4,277	4,218
10	Grades 6-8		2,715	2,778	2,817	2,863	2,851
11	Grades 9-12		3,835	3,791	3,794	3,783	3,822
12	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43
13	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5
14	<b>Staff Change / Student Enrollment</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15							
16							
17	<b>Headcount Changes (non-enrollment)</b>						
18				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
19	Administration			0	0	0	0
20	Teachers*			0	0	0	0
21	Non-Bargaining			0	0	0	0
22	Support Staff			0	0	0	0
23	Crafts/Trades			0	0	0	0
24	* Non-Enrollment Headcount Changes						
25							
26							
27	<b>Salary Increases (based on Act 1 Index)</b>						
28				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
29	Administration			0.00%	0.00%	0.00%	0.00%
30	Teachers			0.00%	0.00%	0.00%	0.00%
31	Non-Bargaining			0.00%	0.00%	0.00%	0.00%
32	Support Staff			1.21%	0.00%	0.00%	0.00%
33	Crafts/Trades			1.00%	0.00%	0.00%	0.00%
34							
35	<b>Miscellaneous</b>			<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
36	Teacher Attrition (vacancies)			750,000	750,000	750,000	750,000
37	Teacher Attrition (turnover)			700,000	700,000	700,000	700,000
38							
39							
40	<b>Benefits - 200</b>						
41				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
42	Medical			7.57%	7.57%	7.57%	7.57%
43	Dental			4.30%	4.30%	4.30%	4.30%
44	Vision			2.30%	2.30%	2.30%	2.30%
45	Prescription			6.50%	6.50%	6.50%	6.50%
46	Social Security			7.65%	7.65%	7.65%	7.65%
47	<b>PSERS</b>			<b>21.31%</b>	<b>25.80%</b>	<b>28.30%</b>	<b>29.15%</b>
48	Tuition			5.00%	5.00%	5.00%	5.00%
49	Life & Disability			0.00%	0.00%	0.00%	0.00%
50	W/C, Unemp & Other			0.92%	0.92%	0.92%	0.92%
51							
52	Monthly Board Premium Costs						
53	Medical			\$1,031.83	\$1,109.94	\$1,193.97	\$1,284.35
54	Dental			\$137.67	\$143.59	\$149.76	\$156.20
55	Vision			\$18.33	\$18.75	\$19.19	\$19.63
56	Prescription			\$330.77	\$352.27	\$375.16	\$399.55
57	Life/AD&D (cost per \$1,000)			\$0.14	\$0.14	\$0.14	\$0.14
58							
59	Assumes increases in salary related benefits proportional to salary increases						
60							
61							

**West Chester Area School District  
Budget Forecast Model  
Key Expense Assumptions**

	A	B	C	D	E	F	G
62							
63	<b><u>Professional and Technical Services - 300</u></b>			<b>% Increase Assumptions</b>			
64				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
65		Special Education Services		5.00%	5.00%	5.00%	5.00%
66		Other categories		3.00%	3.00%	3.00%	3.00%
67							
68							
69	<b><u>Purchased Property Services - 400</u></b>			<b>% Increase Assumptions</b>			
70				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
71		Electricity		3.00%	3.00%	3.00%	3.00%
72		Trash Collection		3.00%	3.00%	3.00%	3.00%
73		Other categories		3.00%	3.00%	3.00%	3.00%
74							
75	<b><u>Other Purchased Services - 500</u></b>			<b>% Increase Assumptions</b>			
76				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
77		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%
78		Insurances		5.00%	5.00%	5.00%	5.00%
79		CAT Tuition Per FTE	\$ 19,901.00	\$ 20,239.00	\$ 20,583.00	\$ 20,933.00	
80		Bussing		3.00%	3.00%	3.00%	3.00%
81		Telephone and Postage		3.00%	3.00%	3.00%	3.00%
82		Other Categories		3.00%	3.00%	3.00%	3.00%
83		Charter School Enrollment	670	690	710	732	
84		Charter School Tuition	12,342	12,589	12,841	13,097	
85		Cat Tuitions from CCIU	2,357,445	2,944,979	3,399,843	3,771,635	
86		CAT Enrollment (3YR Avg)	118.461	145.51	165.177	180.177	
87							
88							
89	<b><u>Supplies - 600</u></b>			<b>% Increase Assumptions</b>			
90				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
91		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%
92		Gas and Oil		3.00%	3.00%	3.00%	3.00%
93		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%
94		<b>Curriculum Proposal Amount</b>	<b>1,440,200</b>	<b>1,644,200</b>	<b>1,840,200</b>	<b>1,840,200</b>	
95							
96	<b><u>Property - 700</u></b>			<b>% Increase Assumptions</b>			
97				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
98		Equipment Purchases		3.00%	3.00%	3.00%	3.00%
99		Technology Equipment *		3.00%	3.00%	3.00%	3.00%
100	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund						
101							
102							
103	<b><u>800 Other Object Dues and Fees</u></b>			<b>% Increase Assumptions</b>			
104				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
105				3.00%	3.00%	3.00%	3.00%
106		<b>Phase in General Fund Maint Projects</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>
107							

	A	B	C	D	E
1	<b>West Chester Area School District Budget Forecast Model</b> <b><u>Revenue Assumptions</u></b>				
2					
3					
4					
5	<b><u>Local</u></b>				
		<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
6	<b>Collection Factor</b>	96.50%	96.50%	96.50%	96.50%
7	<b>Interim Taxes</b>	2.00%	2.00%	2.00%	2.00%
8	<b>Earned Income tax</b>	3.00%	3.00%	3.00%	3.00%
9	<b>Transfer Tax</b>	2.00%	2.00%	2.00%	2.00%
10	<b>Delinquent Taxes</b>	0.00%	0.00%	0.00%	0.00%
11	<b>Investment Earnings</b>	5.00%	5.00%	5.00%	5.00%
12	<b>Other</b>	0.00%	0.00%	0.00%	0.00%
13					
14	<b><u>State</u></b>				
		<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
15	<b>Basic Education</b>	0.0%	0.0%	0.0%	0.0%
16	<b>Special Education</b>	0.0%	0.0%	0.0%	0.0%
17	<b>Special Ed Contingency</b>	\$ -	\$ -	\$ -	\$ -
18	<b>Transportation</b>	0.0%	0.0%	0.0%	0.0%
19	<b>Rent</b>	\$ 1,198,291	\$ 1,055,553	\$ 1,102,371	\$ 1,102,371
20	<b>Charter School (Reimb Rate)</b>	0.0%	0.0%	0.0%	0.0%
21	<b>Social Security (Reimb Rate)</b>	50.0%	50.0%	50.0%	50.0%
22	<b>Retirement (Reimb Rate)</b>	50.0%	50.0%	50.0%	50.0%
23	<b>Other</b>	0.0%	0.0%	0.0%	0.0%
24					
25	<b><u>Federal</u></b>				
		<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
26	<b>Title I</b>	\$ 449,900	\$ 449,900	\$ 449,900	\$ 449,900
27	<b>Title II</b>	\$ 285,300	\$ 285,300	\$ 285,300	\$ 285,300
28	<b>IDEA</b>	\$ 1,151,900	\$ 1,151,900	\$ 1,151,900	\$ 1,151,900
29	<b>Medical Access</b>	\$ 572,000	\$ 572,000	\$ 572,000	\$ 572,000
30	<b>Other</b>	\$ 96,700	\$ 96,700	\$ 96,700	\$ 96,700
31					
32	<b><u>Other</u></b>				
		<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
33	<b>From Cap Res ( Reimb Technology)</b>	0.0%	0.0%	0.0%	0.0%
34	<b>From Cap Res (Other)</b>	\$ -	0	0	0
35	<b>Other</b>				

West Chester Area School District  
Assumptions for Salaries

	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
<b>Enrollment Changes</b>						
KG	(19)		32	(85)	42	0
1st to 5th Grade	49		(55)	(12)	(82)	(59)
Grades 6-8	(48)		63	39	46	(12)
Grades 9-12	(20)		(44)	3	(11)	39
	<b>(38)</b>		<b>(4)</b>	<b>(55)</b>	<b>(5)</b>	<b>(32)</b>
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
<b>Teacher Headcount Change</b>						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
<b>Total Teacher Headcount Change</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

*\*\*2009-10 staff changes calculated by the Directors of education based on actual class size progressions*

*\* Assumes average teacher salary using 2008-09 as base when staffing decreases*

*\* Assume average new hire teacher salary using 2008-09 as base when staffing increases*

*\* Assume additional teaching staff to be hired at new hire average teacher salary*

<b>Additional Headcount Expenses</b>	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
<b>Administrators</b>						
Average New Hire Salary	\$107,987		\$107,987	\$107,987	\$107,987	\$107,987
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0
<b>Teacher</b>						
Average New Hire Salary	\$48,360		\$47,795	\$47,230	\$46,665	\$46,101
Average Teacher Salary	\$65,573		\$64,807	\$64,041	\$63,275	\$62,509
Headcount Change (Enrollment)			0.00	0.00	0.00	0.00
Headcount Change (Curricular)	(0.70)		0.00	0.00	0.00	0.00
Change Salary Expense	(\$47,600)		\$0	\$0	\$0	\$0
<b>Non-Bargaining</b>						
Average New Hire Salary	\$59,488		\$59,488	\$59,488	\$59,488	\$59,488
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
<b>Support Staff</b>						
Average New Hire Salary	\$23,507		\$23,791	\$23,791	\$23,791	\$23,791
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0
<b>Crafts/Trades</b>						
Average New Hire Salary	\$37,604		\$37,980	\$37,980	\$37,980	\$37,980
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0

	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
<b>Teacher Staffing Changes Detail</b>			0.00%	0.00%	0.00%	0.00%
Salary before Attrition	61,428,521		60,680,921	59,980,921	59,280,921	58,580,921
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	700,000		700,000	700,000	700,000	700,000
Increase with Attrition	59,978,521	59,930,921	59,230,921	58,530,921	57,830,921	57,130,921
Increase with Attrition			-1.17%	-1.18%	-1.20%	-1.21%
Staffing changes	(47,600)		-	-	-	-
Teacher Salary (with attrition & Staffing Changes)	59,930,921	59,930,921	59,230,921	58,530,921	57,830,921	57,130,921
Increase with Attrition & Staffing Changes			-1.17%	-1.18%	-1.20%	-1.21%

West Chester Area School District  
Assumptions for Salaries

<b>TOTAL SALARY EXPENSE</b>						
	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
Admin Staff	6,981,299	6,981,299	6,981,269	6,981,269	6,981,269	6,981,269
Admin Additions	-	-	-	-	-	-
<b>Total Administration Salaries</b>	<b>6,981,299</b>	<b>6,981,299</b>	<b>6,981,269</b>	<b>6,981,269</b>	<b>6,981,269</b>	<b>6,981,269</b>
Teacher Staff Salaries	59,978,521	59,930,921	59,230,921	58,530,921	57,830,921	57,130,921
Extra Duty Pymnts (123)	977,896	977,896	964,152	952,758	941,363	929,969
Sabbatical Pymnts (124)	190,000	190,000	190,000	190,000	190,000	190,000
Subject Chair Pymnts (125)	413,186	413,186	407,684	402,866	398,048	393,230
Severance Pymnts (127)	407,000	407,000	387,421	382,842	378,264	373,685
Supplemental Contracts (135)	1,976,737	1,976,737	1,953,649	1,930,560	1,907,472	1,884,383
Teacher Additions	<b>(47,600)</b>	-	-	-	-	-
<b>Total Teaching Salaries</b>	<b>63,895,740</b>	<b>63,895,740</b>	<b>63,133,827</b>	<b>62,389,947</b>	<b>61,646,068</b>	<b>60,902,188</b>
Reg Salaries (141)	2,876,506	2,876,506	2,876,506	2,876,506	2,876,506	2,876,506
Overtime (143)	43,000	43,000	-	-	-	-
<b>Technical</b>	<b>2,919,506</b>	<b>2,919,506</b>	<b>2,876,506</b>	<b>2,876,506</b>	<b>2,876,506</b>	<b>2,876,506</b>
Reg Salaries (151)	2,589,956	2,589,956	2,623,483	2,623,483	2,623,483	2,623,483
Temporary salaries (152)	47,200	47,200	47,771	47,771	47,771	47,771
Overtime (153)	27,850	27,850	43,368	43,368	43,368	43,368
Aides (154),(155)	3,342,758	3,342,758	3,384,078	3,384,078	3,384,078	3,384,078
Technology Aides (158)	276,063	276,063	279,404	279,404	279,404	279,404
<b>Office Clerical</b>	<b>6,283,828</b>	<b>6,283,828</b>	<b>6,378,104</b>	<b>6,378,104</b>	<b>6,378,104</b>	<b>6,378,104</b>
Reg Salaries Oper & Maint(161)	4,624,520	4,624,519	4,670,764	4,670,764	4,670,764	4,670,764
Temporary salaries (162)	174,000	174,000	175,740	175,740	175,740	175,740
Overtime (163)	246,200	246,200	248,662	248,662	248,662	248,662
Reg Salaries Technology (168)	573,829	573,829	579,567	579,567	579,567	579,567
<b>Crafts and Trades</b>	<b>5,618,549</b>	<b>5,618,549</b>	<b>5,674,733</b>	<b>5,674,733</b>	<b>5,674,733</b>	<b>5,674,733</b>
<b>Total Salary Expense</b>	<b>85,698,922</b>	<b>85,698,922</b>	<b>85,044,440</b>	<b>84,300,561</b>	<b>83,556,681</b>	<b>82,812,801</b>
<b>% Increase</b>		0.00%	-0.76%	-0.87%	-0.88%	-0.89%

West Chester Area School District  
Assumptions for Benefits

Gross Benefit Costs							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	<u>Projection</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	16,558,080	17,677,403	17,677,403	19,015,582	20,455,061	22,003,510	23,669,175
Dental	1,236,805	1,417,641	1,417,641	1,478,600	1,542,180	1,608,493	1,677,659
Vision	168,024	148,184	148,184	151,593	155,079	158,646	162,295
Prescription	4,037,121	4,651,420	4,651,420	4,953,762	5,275,757	5,618,681	5,983,895
Social Security	6,239,822	6,555,964	6,555,964	6,505,900	6,448,993	6,392,086	6,335,179
Retirement	10,373,633	14,508,821	14,508,821	18,122,970	21,749,545	23,646,541	24,139,932
Tuition	733,269	1,009,934	1,009,934	1,060,431	1,113,452	1,169,125	1,227,581
Life & Disability	263,092	433,200	433,200	429,892	426,131	422,371	418,611
W/C, Unemp & Other	654,323	713,210	713,210	719,771	726,393	733,076	739,820
	-	-	-	-	-	-	-
Total Benefit Expense	<u>40,264,170</u>	<u>47,115,777</u>	<u>47,115,777</u>	<u>52,438,501</u>	<u>57,892,592</u>	<u>61,752,529</u>	<u>64,354,148</u>
% Increase			17.02%	11.30%	10.40%	6.67%	4.21%

\* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	<u>Projection</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	2,909,529	3,061,905	3,061,905	3,293,691	3,543,024	3,811,230	4,099,741
Dental	24,936	66,256	66,256	69,105	72,076	75,175	78,408
Vision	3,003	9,100	9,100	9,310	9,524	9,743	9,967
Prescription	41,219	157,156	157,156	167,372	178,251	189,837	202,176
Social Security	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	-	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total Cost Share	<u>2,978,687</u>	<u>3,411,269</u>	<u>3,411,269</u>	<u>3,656,329</u>	<u>3,919,726</u>	<u>4,202,838</u>	<u>4,507,144</u>

Change in Staff Benefit Cost							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	<u>Projection</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Change in Staff (fte)				0.00	0.00	0.00	0.00
Change in Staff (salary)				0	0	0	0
Medical				-	-	-	-
Dental				-	-	-	-
Vision				-	-	-	-
Prescription				-	-	-	-
Social Security				-	-	-	-
Retirement				-	-	-	-
Tuition				-	-	-	-
Life & Disability				-	-	-	-
W/C, Unemp & Other				-	-	-	-
				-	-	-	-
Total Benefit Expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
% Increase							

Net Benefit Costs							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	<u>Projection</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	13,648,551	14,615,498	14,615,498	15,721,891	16,912,038	18,192,279	19,569,435
Dental	1,211,869	1,351,386	1,351,386	1,409,495	1,470,103	1,533,318	1,599,251
Vision	165,021	139,084	139,084	142,283	145,556	148,903	152,328
Prescription	3,995,902	4,494,264	4,494,264	4,786,391	5,097,506	5,428,844	5,781,719
Social Security	6,239,822	6,555,964	6,555,964	6,505,900	6,448,993	6,392,086	6,335,179
Retirement	10,373,633	14,508,821	14,508,821	18,122,970	21,749,545	23,646,541	24,139,932
Tuition	733,269	1,009,934	1,009,934	1,060,431	1,113,452	1,169,125	1,227,581
Life & Disability	263,092	316,348	316,348	313,040	309,279	305,519	301,759
W/C, Unemp & Other	654,323	713,210	713,210	719,771	726,393	733,076	739,820
	-	-	-	-	-	-	-
Total Benefit Expense	<u>37,285,483</u>	<u>43,704,508</u>	<u>43,704,508</u>	<u>48,782,172</u>	<u>53,972,866</u>	<u>57,549,692</u>	<u>59,847,004</u>
% Increase			17.22%	11.62%	10.64%	6.63%	3.99%



West Chester Area School District  
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES  
900

800

**DUES AND FEES & PRIOR YEAR REFUNDS**

o Assume inflationary increase as follows:

3%

	2012-13 Projection	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2015-17 Forecast	2017-18 Forecast
	\$339,555	\$381,602	\$381,602	\$ 393,050	\$ 404,842	\$ 416,987	\$ 429,497
<b>DUES/FEES - Athletic Fund</b>	\$144,329	\$131,500	\$131,500	\$ 131,500	\$ 131,500	\$ 131,500	\$ 131,500

**DEBT SERVICE**

Debt Service Savings to Cap Reserve	\$3,296,895						
G/F Contribution to Cap Reserve	\$325,100	\$2,769,634	\$2,769,634	\$5,857,600	\$4,675,000	\$1,500,000	\$2,000,000
Transfer for Cap Reserve Facilities	\$72,200	\$953,100	\$953,100	\$1,181,700	\$1,417,151	\$1,867,200	\$1,917,216
	\$3,693,995	\$3,722,734	\$3,722,734	\$7,039,300	\$6,092,151	\$3,167,200	\$3,917,216

**EXISTING DEBT SERVICE (PRIOR TO ACT 1)**

	2013-14 Budget		2013-14 Projection		2014-15 Budget		2015-16 Budget		2016-17 Budget		2017-18 Budget	
	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL
1/06 \$35,000,000 GOB 2006	\$1,652,639	\$5,000	\$1,652,639	\$5,000	\$1,652,439	\$5,000	\$1,652,239	\$5,000	\$1,652,026	\$5,000	\$1,651,814	\$5,000
11/00 \$10,043,000 DVRA	\$101,522	\$1,127,000	\$101,522	\$1,127,000	\$60,893	\$1,185,000	\$18,172	\$1,246,000	\$0	\$0	\$0	\$0
1/06 \$100,810,000 GOB 2006A	\$2,614,475	\$1,195,000	\$2,614,475	\$1,195,000	\$2,554,725	\$2,150,000	\$2,447,225	\$3,785,000	\$2,257,975	\$3,885,000	\$2,063,725	\$0
3/06 \$13,455,000 GOB 2006AA	\$285,544	\$1,845,000	\$285,544	\$1,845,000	\$215,138	\$1,910,000	\$166,294	\$695,000	\$139,763	\$720,000	\$0	\$0
11/06 GOR 2006	\$853,188	\$1,500,000	\$853,188	\$1,500,000	\$793,188	\$1,555,000	\$730,988	\$1,620,000	\$666,188	\$1,685,000	\$594,575	\$1,755,000
11/06 GOR 2006A	\$1,572,173	\$150,000	\$1,572,173	\$150,000	\$1,566,923	\$155,000	\$1,560,723	\$160,000	\$1,554,323	\$165,000	\$1,548,218	\$170,000
4/09 GOR 2009	\$65,605	\$720,000	\$65,605	\$720,000	\$49,618	\$740,000	\$31,140	\$760,000	\$10,725	\$780,000	\$0	\$0
2/10 GOR 2010	\$327,613	\$3,095,000	\$327,613	\$3,095,000	\$233,413	\$3,185,000	\$152,938	\$3,270,000	\$78,363	\$3,350,000	\$18,244	\$1,380,000
9/10 GOR 2010A	\$154,194	\$625,000	\$154,194	\$625,000	\$141,694	\$640,000	\$116,094	\$665,000	\$102,794	\$680,000	\$89,194	\$695,000
12/10 GOR 2010AA	\$914,563	\$2,235,000	\$914,563	\$2,235,000	\$864,275	\$2,300,000	\$806,775	\$1,125,000	\$778,650	\$2,510,000	\$703,350	\$1,795,000
GOR 2011	\$240,351	\$495,000	\$240,351	\$495,000							\$198,264	\$540,000
7/2012 GOR 2012AA	\$1,806,350	\$5,000	\$1,806,350	\$5,000	\$1,806,250	\$110,000	\$1,804,050	\$115,000	\$1,801,750	\$115,000	\$1,799,450	\$7,835,000
Refinancing Savings (\$447,230)												
<b>TOTAL</b>	\$10,140,987	\$12,997,000	\$10,140,987	\$12,997,000	\$9,938,556	\$13,935,000	\$9,486,638	\$13,446,000	\$8,042,557	\$13,895,000	\$8,666,834	\$14,185,000
Total ACT 1 eligible Debt		\$23,137,987		\$23,137,987		\$23,873,556		\$22,932,638		\$22,937,557		\$22,851,834
Increase in ACT 1 eligible debt						\$735,569		(\$940,918)		\$4,919		(\$85,723)

**DEBT SERVICE - INCURRED AFTER ACT 1**

FINANCING AMOUNT & YEAR	2013-14 Budget		2013-14 Projection		2014-15 Budget		2015-16 Budget		2016-17 Budget		2017-18 Budget	
	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL
<b>Elementary Debt</b>												
5/07 \$10,000,000 GOB					\$230,451	\$505,000	\$220,351	\$515,000	\$208,764	\$525,000		
10/09 \$10,000,000 Emmaus 2009	\$399,267	\$5,000	\$399,267	\$5,000	\$399,067	\$5,000	\$398,867	\$5,000	\$398,667	\$5,000	\$398,467	\$5,000
8/2012 \$21,000,000 GOB 2012A	\$630,000		\$630,000		\$630,000	\$0	\$630,000	\$0	\$630,000	\$0	\$630,000	\$0
2013 \$10,000,000 GOB	\$287,481	\$5,000	\$287,481	\$5,000							\$65,700	\$795,000
1/2014 \$10,000,000 GOB					\$496,397	\$5,000	\$501,397	\$5,000	\$501,293	\$5,000	\$501,170	\$5,000
1/2015 \$9,000,000 GOB							\$250,699	\$5,000	\$501,397	\$5,000	\$501,293	\$5,000
1/2016 \$10,000,000 GOB							\$165,549	\$5,000	\$460,877	\$5,000	\$460,780	\$5,000
1/2017 \$10,000,000 GOB									\$186,195	\$5,000	\$513,658	\$5,000
1/2018 \$10,000,000 GOB											\$183,534	\$5,000
<b>Total Elementary Debt</b>	\$1,316,748	\$10,000	\$1,316,748	\$10,000	\$1,755,915	\$515,000	\$2,167,863	\$535,000	\$2,887,193	\$550,000	\$3,254,582	\$825,000
<b>Total New Debt</b>	\$ 1,316,748	\$ 10,000	\$ 1,316,748	\$ 10,000	\$ 1,755,915	\$ 515,000	\$ 2,167,863	\$ 535,000	\$ 2,887,193	\$ 550,000	\$ 3,254,582	\$ 825,000

**TOTAL DEBT SERVICE**

YEAR	2013-14 Budget		2013-14 Projection		2014-15 Budget		2015-16 Budget		2016-17 Budget		2017-18 Budget	
	\$11,467,735	\$13,007,000	\$11,467,735	\$13,007,000	\$11,694,471	\$14,450,000	\$11,664,501	\$13,981,000	\$11,929,760	\$14,445,000	\$11,921,416	\$15,010,000
Total Debt Service	\$24,464,735	\$24,464,735	\$24,464,735	\$24,464,735	\$26,144,471	\$26,144,471	\$25,635,501	\$26,374,750	\$26,374,750	\$26,374,750	\$26,931,416	\$26,931,416
Change in Debt Service						\$ 1,679,736		\$ (508,971)		\$ 739,250		\$ 556,866

**Back-End Referendum Exceptions**

	<b><u>BUDGET</u></b>	<b><u>BUDGET</u></b>	<b><u>BUDGET</u></b>	<b><u>BUDGET</u></b>	<b><u>BUDGET</u></b>
	<b><u>2013-14</u></b>	<b><u>2014-15</u></b>	<b><u>2015-16</u></b>	<b><u>2016-17</u></b>	<b><u>2017-18</u></b>

(\$000)

Health Care	-	-	-	-	-
Retirement (PSERS)		2,069.9	1,830.0	913.9	163.5
Special Education		558.4	431.4	444.3	457.7
Debt Service		735.6	-	4.9	-
<b>Total</b>	<b>-</b>	<b>3,363.9</b>	<b>2,261.4</b>	<b>1,363.2</b>	<b>621.2</b>

**Index =** 1.70% 1.70% 1.70% 1.70% 1.70%

<b>Exception Calculations</b>					
Grandfathered salaries (2011)		88,668,401	88,668,401	88,668,401	88,668,401
<b>Retirement</b>		14,508,821	18,895,236	22,876,447	25,093,157
	50%	7,254,410	9,447,618	11,438,224	12,546,579
		7,254,410	9,447,618	11,438,224	12,546,579
Increase		2,193,208	1,990,606	1,108,355	376,841
Index		123,325	160,610	194,450	213,292
<b>Total Exception</b>		<b>2,069,883</b>	<b>1,829,996</b>	<b>913,905</b>	<b>163,549</b>
<b>Special Education</b>					
	2010-11 AFR	2011-12 AFR	2012-13 AFR	2013-14 AFR	2014-15 AFR
Expenses	32,021,653	33,183,861	34,179,377	35,204,758	36,260,901
Subsidy	5,087,500	5,146,899	5,146,899	5,146,899	5,146,899
Net Expenses	26,934,153	28,036,962	29,032,478	30,057,859	31,114,002
Net Increase		1,102,810	995,516	1,025,381	1,056,143
Index		544,368	564,126	581,049	598,481
<b>Total Exception</b>		<b>558,441</b>	<b>431,390</b>	<b>444,332</b>	<b>457,662</b>
<b>ACT 1 Qualifying Debt Service</b>	23,137,987	23,873,556	22,932,638	22,937,557	22,851,834
Grandfathered Increase		735,569		4,919	
Elem Master Plan (45%)		-	-	-	-
<b>Debt Qualifying for Exception</b>		<b>735,569</b>	<b>-</b>	<b>4,919</b>	<b>-</b>



